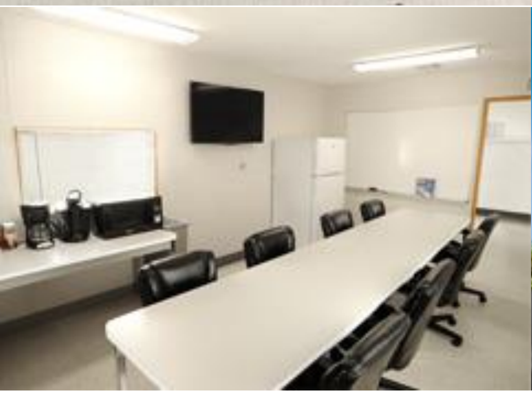


WILLIAMS SCOTSMAN®

Quarterly Investor Presentation

Fourth Quarter and Full Year 2017

Safe Harbor

Forward Looking Statements

This presentation contains forward-looking statements (including the earnings guidance contained herein) within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 and Section 21E of the Securities Exchange Act of 1934, as amended. The words “estimates,” “expects,” “anticipates,” “believes,” “forecasts,” “plans,” “intends,” “may,” “will,” “should,” “shall,” and variations of these words and similar expressions identify forward-looking statements, which are generally not historical in nature. Forward-looking statements are subject to a number of risks, uncertainties, assumptions and other important factors, many of which are outside our control, which could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Although we believe that these forward-looking statements are based on reasonable assumptions, we can give no assurance that any such forward-looking statement will materialize. Important factors that may affect actual results or outcomes include, among others, our inability to realize the anticipated benefits of acquisitions; costs related to acquisitions and the integration of acquired companies; our ability to manage growth and execute our business plan; our estimates of the size of the markets for our products; the rate and degree of market acceptance of our products; the success of other competing modular space and portable storage solutions that exist or may become available; rising costs adversely affecting our profitability; potential litigation involving our company; general economic and market conditions impacting demand for our products and services; implementation of tax reform; our ability to implement and maintain an effective system of internal controls; and such other risks and uncertainties described in the reports we file with the Securities and Exchange Commission (“SEC”) from time to time, which are available through the SEC’s EDGAR system at www.sec.gov and on our website. Any forward-looking statement speaks only at the date which it is made, and we disclaim any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

2017 Business Combination

WillScot Corporation (“Williams Scotsman”) is the holding company of the Williams Scotsman family of operating companies. On November 29, 2017, our company (formerly known as Double Eagle Acquisition Corp., (“Double Eagle”)) indirectly acquired Williams Scotsman International, Inc. (“WSII”) through a series of related transactions (the “Business Combination”). The Business Combination was accounted for as a reverse acquisition in which WSII was the accounting acquirer. Except as otherwise provided herein, our financial statement presentation includes (i) the results of WSII and its subsidiaries as our accounting predecessor for periods prior to the completion of the Business Combination, and (ii) the results of WillScot Corporation (including the consolidation of WSII and its subsidiaries) for periods after the completion of the Business Combination. The operating statistics and data contained herein represents the operating information of WSII’s business.

Non-GAAP Financial Measures

This presentation includes non-GAAP financial measures, including Adjusted EBITDA. The appendices at the end of this presentation provide reconciliations of the non-GAAP financial measures used in this presentation to their most directly comparable financial measures calculated and presented in accordance with GAAP. Our non-GAAP financial measures should not be considered as alternatives to GAAP measures such as net income or gross profit or any other GAAP measure of financial performance.

The Company evaluates business segment performance on Adjusted EBITDA as Management believes that evaluating segment performance excluding certain items is meaningful because it provides insight with respect to intrinsic operating results of the Company. The Company also regularly evaluates gross profit by segment to assist in the assessment of the operational performance of each operating segment. The Company considers Adjusted EBITDA to be the more important metric because it more fully captures the business performance of the segments, inclusive of indirect costs. Lastly, the Company also evaluates Adjusted EBITDA less Net Capital Expenditures as the business is capital-intensive and this additional metric allow management to further evaluate its operating performance.

Additional Information and Where to Find It

Additional information about Williams Scotsman can be found on its investor relations website at www.investors.willscot.com.

Compelling Growth Platform And Leader In Modular Solutions

Established Brand with Strong Legacy of Innovation

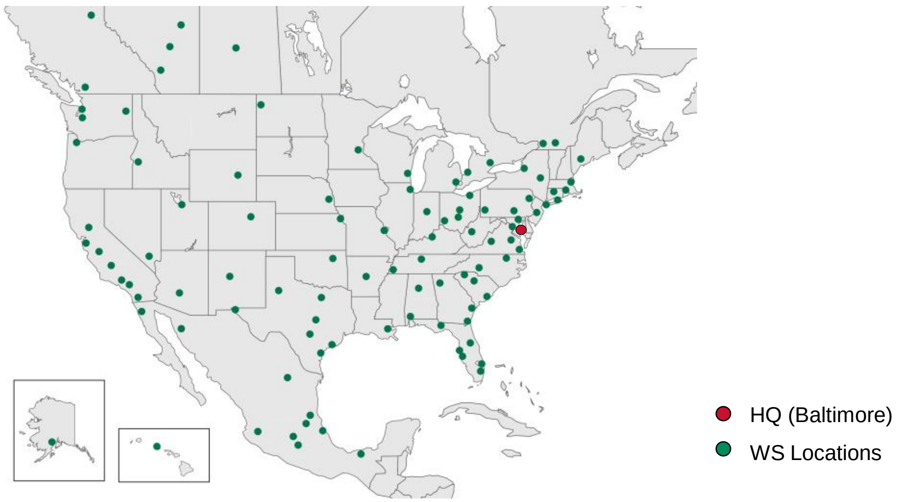
Specialty rental services market leader providing modular space and portable storage solutions to diverse end markets across North America for over 60 years

- Revenue of US$446 million in 2017
  - 89% from the United States
  - >90% of Adj. Gross Profit [1] from recurring leasing business
- >100 locations in US, Canada and Mexico
- Diverse customer base (>35,000)
- c.95,000 modular space and portable storage fleet units; representing over 45 million sq. ft. with a gross book value of US$1.4 billion [2]
- >1,600 sales, service and support personnel in US, Canada and Mexico

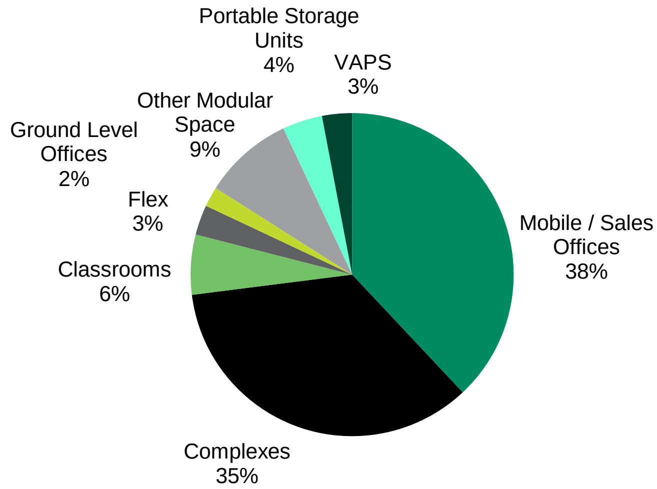
Key Williams Scotsman Differentiating Attributes

1 "Ready to Work"	*Customers value our solutions; this continues to drive growth with highly accretive returns*
2 Scalable & Differentiated Operating Platform	*Proprietary management information systems and fleet management initiatives*
3 Higher Visibility into Future Performance	*Long-lived assets coupled with average lease durations of 35 months prior to Acton Acquisition [3]*

Unparalleled Depth and Breadth of Network Coverage



Comprehensive Specialty Rental Fleet Offering [4]



1 Adjusted Gross Profit is a non-GAAP measure defined as Gross Profit excluding depreciation and amortization. See Appendix for a reconciliation to GAAP metric.
2 As of December 31, 2017.
3 Customer leases typically remain on rent more than 75% beyond their original minimum lease term, and our current lease portfolio as of December 31, 2017 has an average actual term of 35 months, excluding leases acquired as part of the Acton acquisition. The average term including the leases acquired from Acton as of December 31, 2017 was 32 months.
4 Percentages reflect proportion of Total Net Book Value.

Transformational Quarter And Return To Public Markets

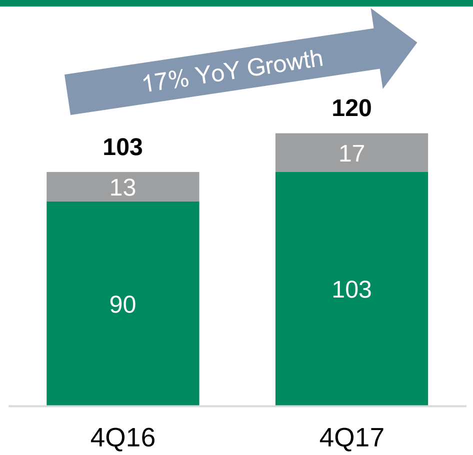
In Q4 we executed strategic transactions on top of accelerating organic growth

- **Modular segments delivered \$36 million of Adjusted EBITDA(1) in Q4, a 19% YOY increase with growth in all geographies, and \$124 million of Adjusted EBITDA(1) for full year**
- **Average monthly rates in our Modular – US segment increased 10.2% year over year, driven by expansion of "Ready to Work" solutions**
- **Average modular space units on rent in our US – Modular segment grew 6.0% year over year, driven by growth investments and focus on commercial execution**
- **Repositioned our public company as the leading modular space provider in North America when Double Eagle Acquisition Corp. combined with Williams Scotsman International (the "Business Combination")**
- **Recapitalized the company in the Business Combination, providing ample liquidity for strategic and organic growth initiatives**
- **Acquired Acton Mobile, solidifying U.S. market leadership position, leveraging our operating platform, and accelerating growth**

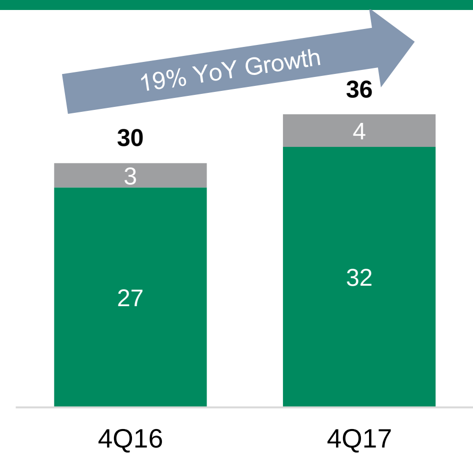
1 Adjusted EBITDA is a non-GAAP measure defined as net income (loss) before income tax expense, net interest expense, depreciation and amortization adjusted for non-cash items considered non-core to business operations including net currency losses, change in fair value of contingent considerations, goodwill and other impairment charges, restructuring costs and other discreet expenses. See Appendix for reconciliation to GAAP metric.

Modular Segment Results Accelerated In Q4

Revenue (1) (US$m)

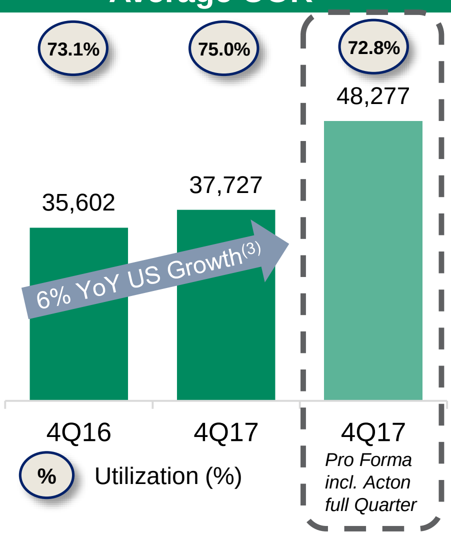


Adj. EBITDA (1) (US$m)

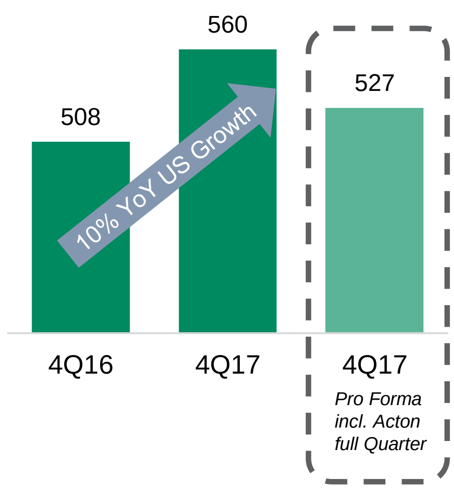


US Other North America (2)

US Modular Space Average UOR(3)



US Modular Space AMR / UOR



- ***Q4 revenue increased 17% YoY with US up 14% and Other NA up 32%***
- ***Q4 Adj. EBITDA increased 19% YoY, driven by 17% growth in the US segment***
- ***Q4 US Modular Space Average Units on Rent increased 2% YoY organically and another ~1,400 units through Acton Acquisition(3); utilization increased from 73.1% to 75.0%***
- ***Q4 US Modular Space Average Monthly Rate / Units on Rent increased by 10% YoY driven by 25% increase in VAPS per Unit on Rent***
- ***While full year EBITDA was down 3%, Adj. EBITDA run-rate is accelerating in Q4, giving us confidence in the 2018 outlook***

UOR – Units on Rent
AMR / UOR – Average monthly rental rate per average unit on rent

Note: 2016 converted at actual rates. VAPS defined as Value Added Products and Services.

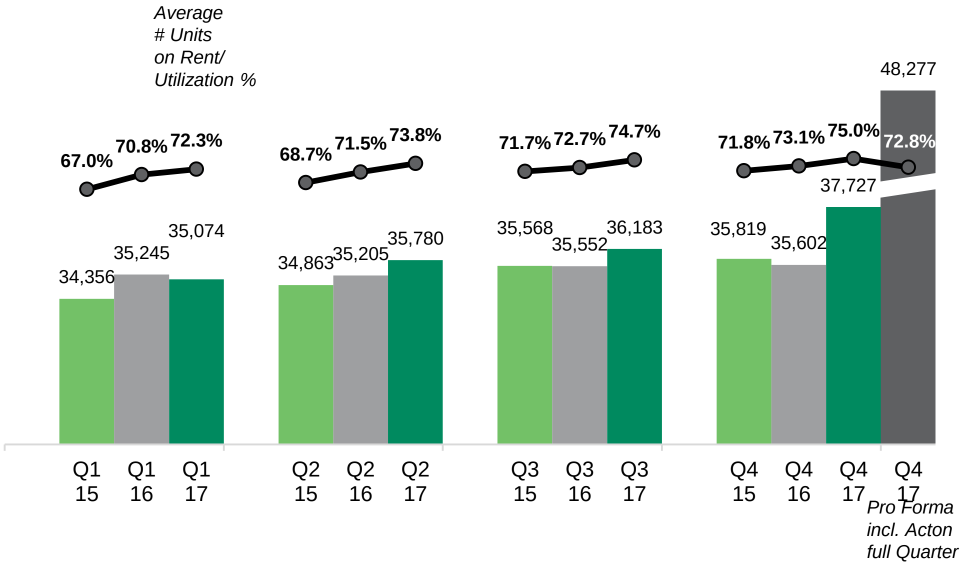
1 Amounts from 2017 financials of WillScot Corporation, excluding the Remote Accommodations Segment that is presented in discontinued operations in the financial statements and excluding Corporate & other costs related to the Algeco Group's corporate costs incurred prior to or as part of the Business Combination which are not anticipated to be part of the ongoing costs of WillScot Corporation See Appendix for net contribution to net income from discontinued operations and for the impact of the Corporate & other costs. Adjusted EBITDA is a non-GAAP measure defined as net income (loss) before income tax expense, net interest expense, depreciation and amortization adjusted for non-cash items considered non-core to business operations including net currency losses, change in fair value of contingent considerations, goodwill and other impairment charges, restructuring costs and other discreet expenses. See Appendix for reconciliation to GAAP metric.

2 Other North America includes Canada, Mexico and Alaska.

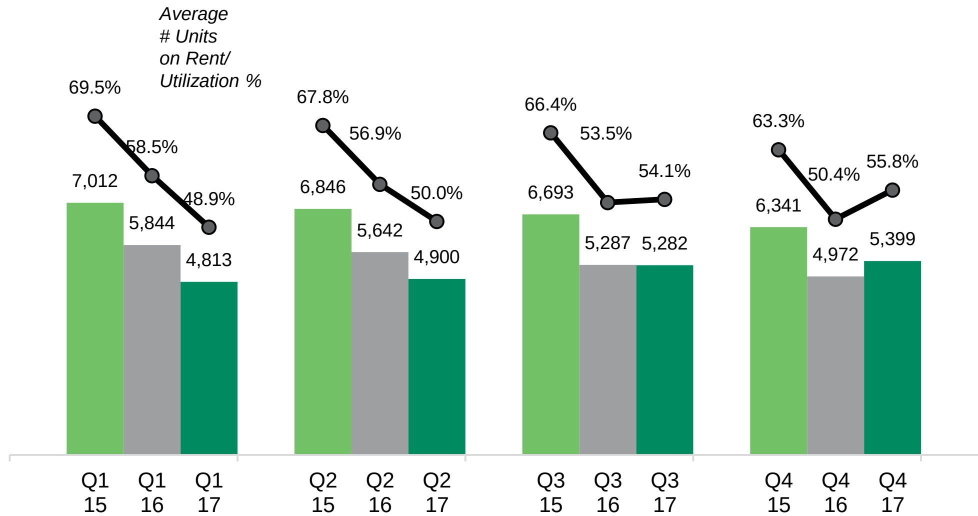
3 ~1400 of the US modular space average UOR growth was driven by Acton Acquisition units that were on rent to WS for the last 11 days of 2017

Underlying Leasing Fundamentals Are Accelerating

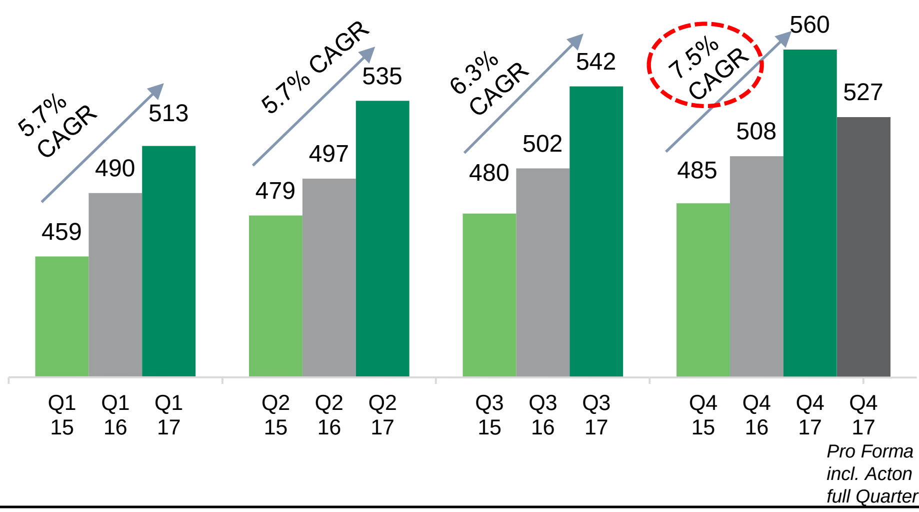
Modular Space – US



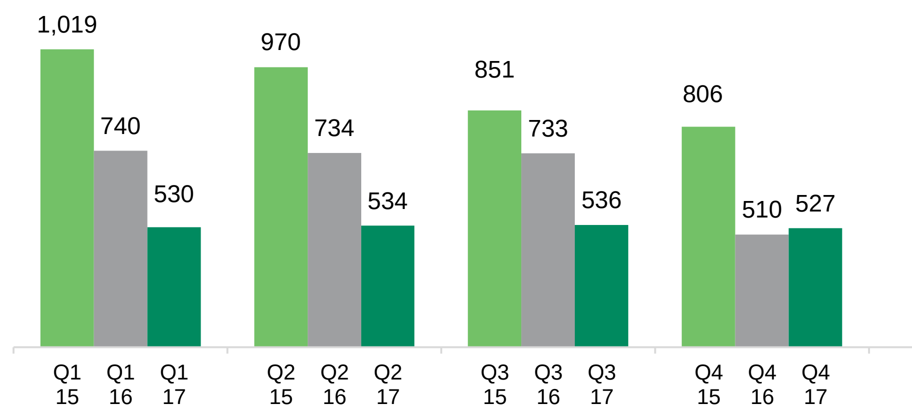
Modular Space – Other North America[2]



US Modular Space[1] Average Monthly Rate / UOR



Other NA Modular Space[2] Average Monthly Rate / UOR



1 Includes Modular – US Segment Units, excluding portable storage units.
2 Includes Canada, Mexico and Alaska, and excludes portable storage units.

Acton Acquisition Is Highly Complementary

Newly Expanded Footprint

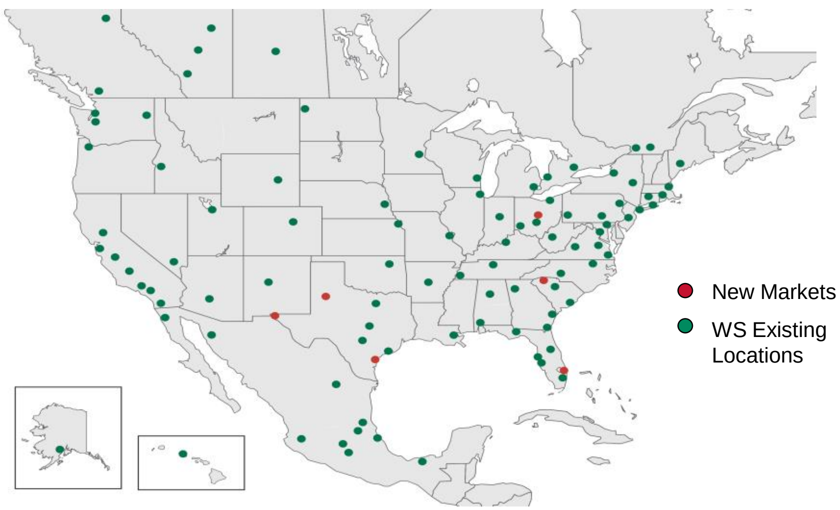
Regional modular space and portable storage specialty rental company providing solutions across much of the United States as a result of the MINI modular office acquisition in 2015

- Revenue of $97 million for 2017 including post-acquisition revenues
  - Strong focus on Leasing & Services revenues similar to WS
- 34 Branch locations in US with ~280 employees; in the same markets as WS with exception of New England, the upper plains, Alaska, and Hawaii
- Diverse customer base
- > 20,000 modular space and portable storage fleet units

Key Williams Scotsman Differentiating Attributes

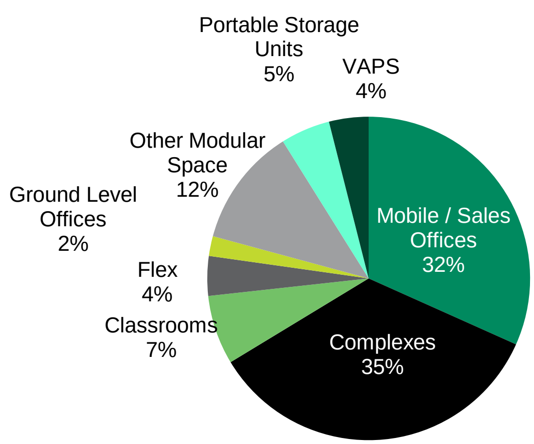
1 **"Ready to Work" (Value Added Products & Services)**	*Acton does not fully leverage VAPs, presenting commercial convergence opportunity over the next five years*
2 **Scalable & Differentiated Operating Platform**	*Acton does not leverage price optimization tools* *$10M+ of cost synergies by leveraging existing WS platform*
3 **Higher Visibility into Future Performance**	*Acton fleet is 3 years younger than WS fleet, and operating at lower utilization*

Acton Branch and UOR Footprint Overlaps with WS

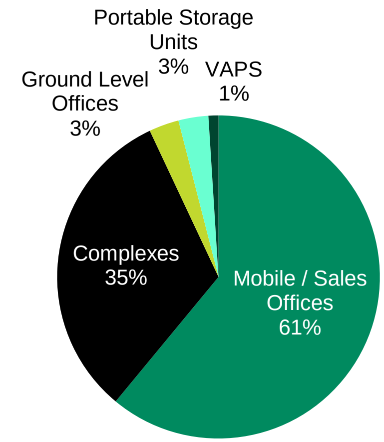


Similar Fleet Offering as WS[1]

WS Fleet Composition



Acton Fleet Composition



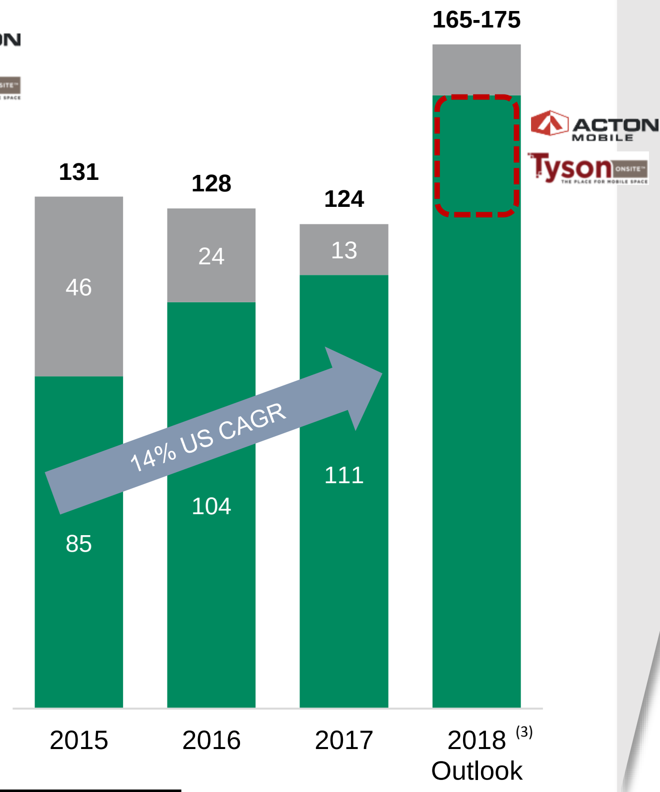
1 Percentages reflect proportion of fleet net book value as of December 31, 2017

Revenue & Adjusted EBITDA From Modular Segments Is Accelerating into 2018

14% Organic Adj. EBITDA Growth CAGR Since 2015 in Modular - US Segment offsetting declines in Modular – Other North America and driving consolidated growth into 2018

Revenue [1] (US$m)

Adj. EBITDA [1] (US$m)



US Other North America [2]

- ***US is contributing over 90% of Adjusted EBITDA and has grown organically at 14% CAGR since 2015***
- ***Growth driven by robust market demand, "Ready To Work" solutions, and pricing and capital management tools***
- ***US market environment continues to support growth with positive outlooks for construction, energy, capital spending, and infrastructure***
- ***Other North America segment stabilized in 2017 and offers upside as market recovers***
- ***Acquisitions are accelerating growth in 2018***
- ***2018 Adj. EBITDA guidance [3] of $165 – 175M represents 33-41% growth over 2017***

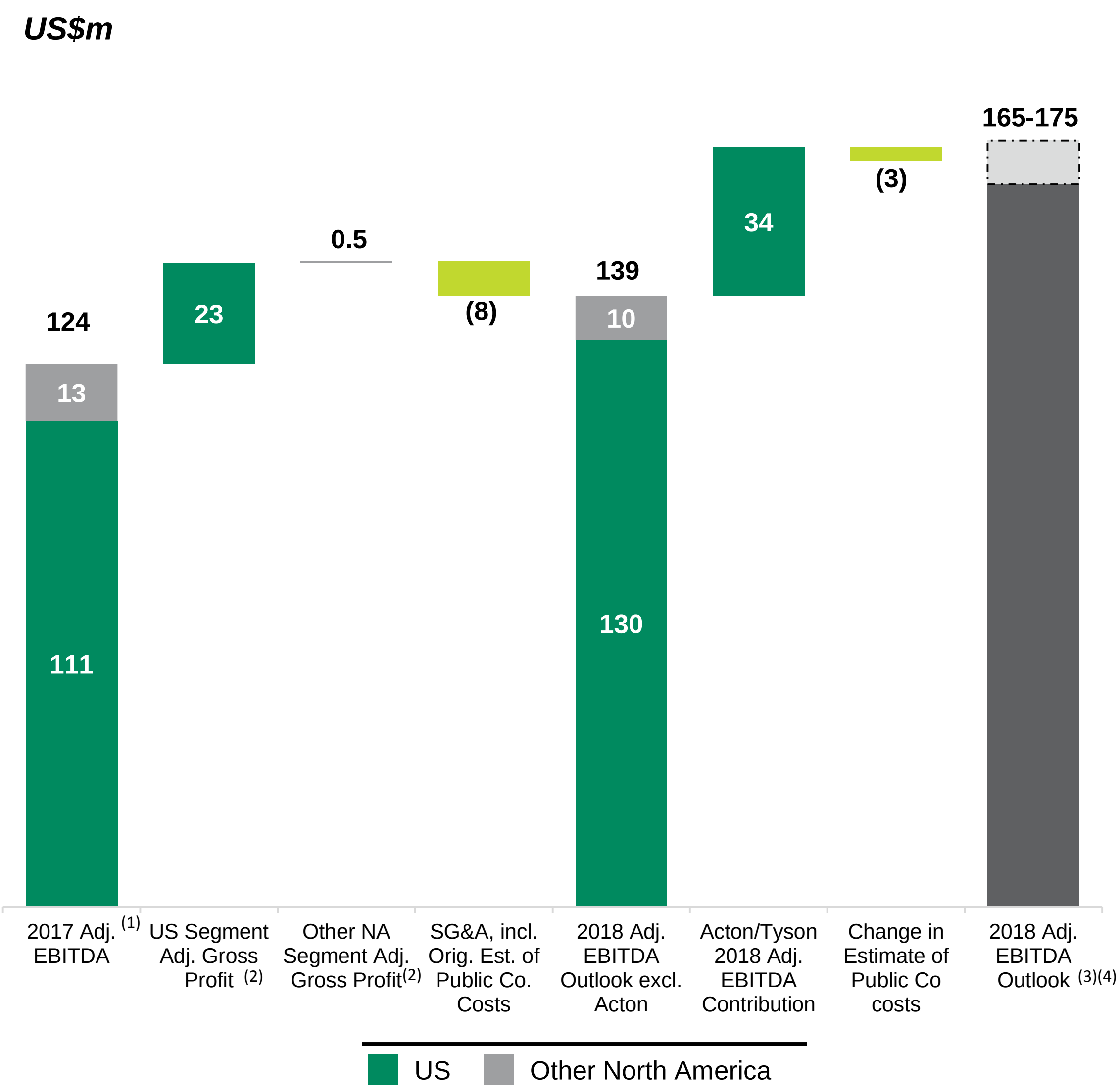
Note: 2015 -2017 converted at actual rates. 2018 at budgeted rates: 1.25 CAD/USD and 18.7 MXN/USD. VAPS defined as Value Added Products and Services.

1 Amounts from 2017 financials of WillScot Corporation, excluding the Remote Accommodations Segment that is presented in discontinued operations in the financial statements and excluding Corporate & other costs. See Appendix for impact of the Corporate & other costs. Adjusted EBITDA is a non-GAAP measure defined as net income (loss) before income tax expense, net interest expense, depreciation and amortization adjusted for non-cash items considered non-core to business operations including net currency losses, change in fair value of contingent considerations, goodwill and other impairment charges, restructuring costs and other discreet expenses. See Appendix for reconciliation to GAAP metric.

2 Other North America includes Canada, Mexico and Alaska.

3 Updated 2018 guidance provided in Exhibit 99.1 to Form 8-K furnished to the SEC on March 15, 2018

2018 Guidance Reflects Compounding Benefit of Strong Organic Growth and M&A



- ***~33-41% Adj. EBITDA[1] growth on revenue growth of ~30% anticipated for 2018***
- ***$16M of Adj. EBITDA growth is organic and in line with prior guidance***
- ***$34M contribution in-year from M&A with ~$7M of additional cost synergies in Q4 run-rate, to be realized in 2019***
- ***Net Capex expected of $70-$100M depending on market demand***
- ***US Segment Adj. Gross Profit[2] to grow $23m, or 11% over 2017 driven by continued rate and volume improvements***
- ***Other NA Segment Adj. Gross Profit slightly favorable***
- ***SG&A increase driven by Public Company Costs (incl. increase in estimate) and increased employee costs***

1 *Adjusted EBITDA is a non-GAAP measure defined as net income (loss) before income tax expense, net interest expense, depreciation and amortization adjusted for non-cash items considered non-core to business operations including net currency losses, change in fair value of contingent considerations, goodwill and other impairment charges, restructuring costs and other discreet expenses. See Appendix for reconciliation to GAAP metric.*
2 *Adjusted Gross Profit is a non-GAAP measure defined as Gross profit, plus depreciation on rental equipment . See Appendix for reconciliation to GAAP metric.*
3 *2018 Estimated Adjusted EBITDA excludes integration costs related to the Acton and Tyson Acquisitions to be incurred in 2018.*
4 *Updated 2018 guidance provided in Exhibit 99.1 to Form 8-K furnished to the SEC on March 15, 2018*

WILLIAMS SCOTSMAN

Financial Review

Explanation of Financial Statement Presentation

- WSII combined with Double Eagle on 11/29/17
- Double Eagle subsequently changed its name to WillScot Corporation
- Business Combination was accounted for as a reverse acquisition in which WSII was the accounting acquirer
- Our financial statement presentation includes the results of WSII and its subsidiaries as our accounting predecessor for periods prior to the Business Combination, and of WillScot Corporation (including WSII and its subsidiaries) for periods after the Business Combination
- Financial statements include two operating segments:
  - Modular – US and Modular Other N.A. segments are our go-forward operations
  - Historical costs in Corporate & other includes SGA and intercompany items from Algeco Scotsman, which we do not expect to incur in 2018

	Year Ended December 31, 2017			
Segment Results (US$m)	**Modular - US**	**Modular - Other North America**	**Corporate & Other**	**Total**
Revenues				
Leasing and services revenue	345.4	42.9	(0.6)	387.7
Sales Revenue	47.5	10.8	(0.1)	58.2
Total Revenues	**392.9**	**53.7**	**(0.7)**	**445.9**
Costs				
Cost of leasing and services:	152.9	16.1	0.0	169.0
Cost of sales:	31.0	7.7	0.0	38.7
Depreciation of rental equipment	60.3	12.3	0.0	72.6
Gross profit (loss)	**148.7**	**17.6**	**(0.7)**	**165.6**
Adjusted EBITDA [1]	**110.8**	**13.1**	**(15.1)**	**108.8**
	$124M Adjusted EBITDA from the two Modular Segments		Legacy Algeco SGA	Consolidated Adjusted EBITDA

1 *Adjusted EBITDA is a non-GAAP measure defined as net income (loss) before income tax expense, net interest expense, depreciation and amortization adjusted for non-cash items considered non-core to business operations including net currency losses, change in fair value of contingent considerations, goodwill and other impairment charges, restructuring costs and other discreet expenses. See next page and Appendix for reconciliation to GAAP metric.*

Explanation of Financial Statement Presentation (cont.)

WILLIAMS SCOTSMAN

US$m

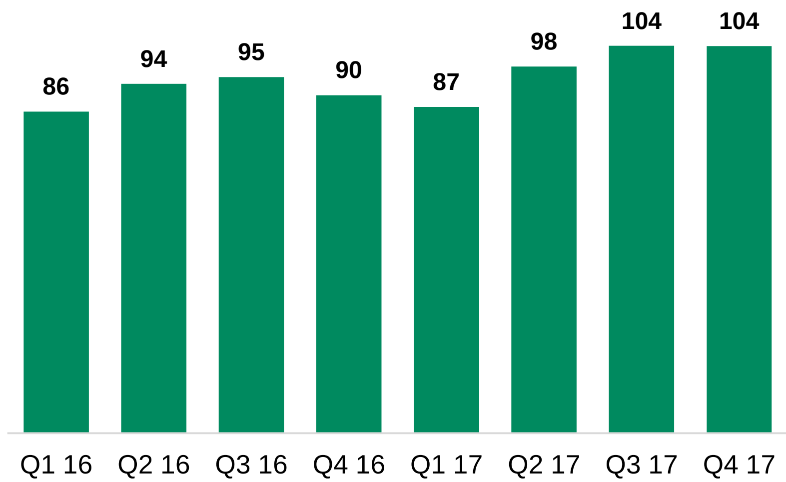
Consolidated Adjusted EBITDA[1] Reconciliation	2017	4Q 2017	Explanation of Reconciling Adjustments
Loss from continuing operations before income taxes	(165.4)	(112.1)	
Interest expense, net	107.1	32.2	Interest expense incurred primarily under legacy Algeco capital structure
Depreciation and amortization	81.3	22.3	
Currency (gains) losses, net	(12.9)	(0.1)	Primarily the net result after unwinding EUR/GBP Algeco intercompany loans
Goodwill and other impairments	60.7	60.7	Impairment of Goodwill in Canada
Restructuring costs	2.2	0.1	Primarily severance accrual for certain Algeco employees
Transaction Fees	23.9	17.8	Expenses related to Business Combination and Acton transaction expensed through P&L
Algeco LTIP Expense	9.4	9.4	Settlement of Algeco Equity Plan
Other expense	2.5	0.9	
Consolidated Adjusted EBITDA	**108.8**	**31.2**	
Corporate & other Adjusted EBITDA	(15.1)	(4.9)	Primarily SG&A related to the Algeco Group's corporate costs incurred prior to or as part of the Business Combination. Algeco Group legacy corporate overhead costs will not be included in our results going forward.
Modular Segments Adjusted EBITDA[2]	**123.9**	**36.1**	Modular - US and Modular - Other North America Segments Only

1 Adjusted EBITDA is a non-GAAP measure defined as net income (loss) before income tax expense, net interest expense, depreciation and amortization adjusted for non-cash items considered non-core to business operations including net currency losses, change in fair value of contingent considerations, goodwill and other impairment charges, restructuring costs and other discreet expenses.

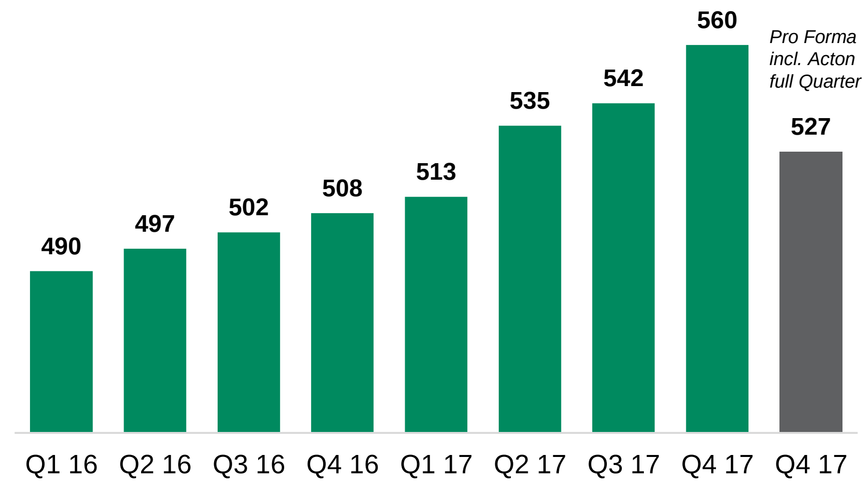
2 See Appendix for reconciliation of Adjusted EBITDA by Segment to Consolidated Adjusted EBITDA.

Modular – US[2] Quarterly Performance

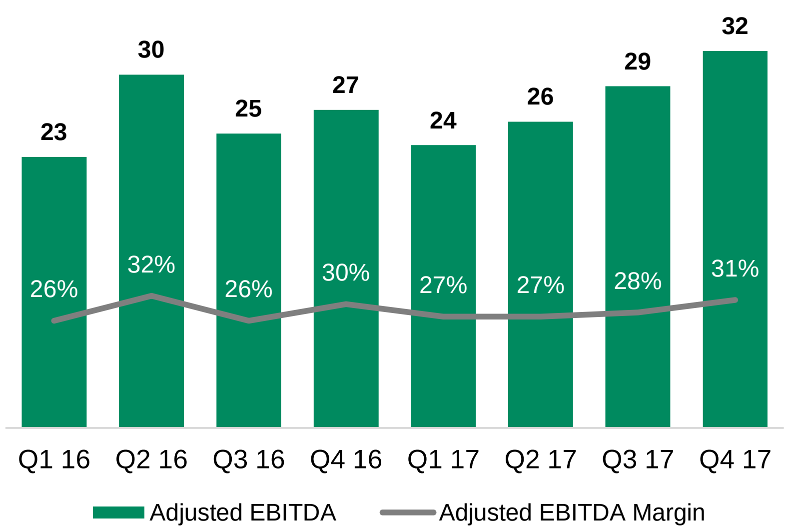
Revenue [1] (US$m)



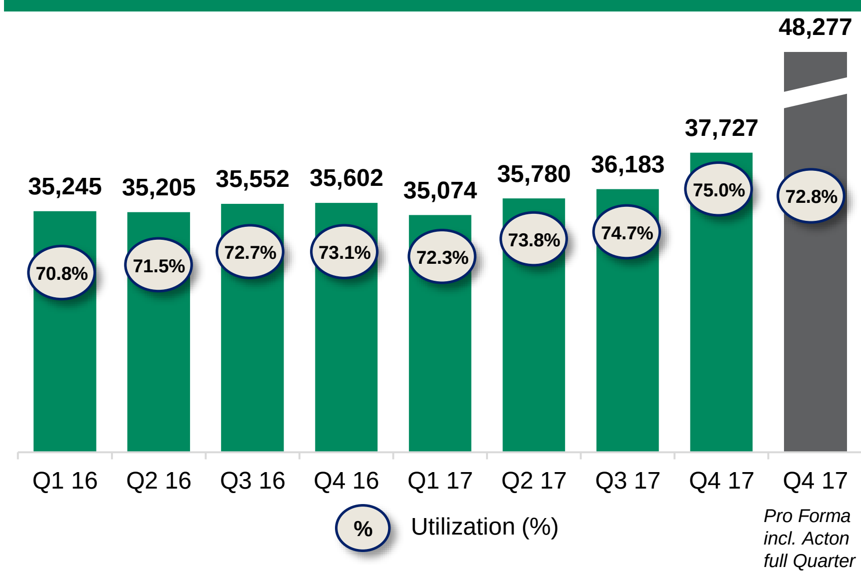
Average Monthly Rate (AMR)



Adj. EBITDA [1] (US$m)



Modular Space Average UOR

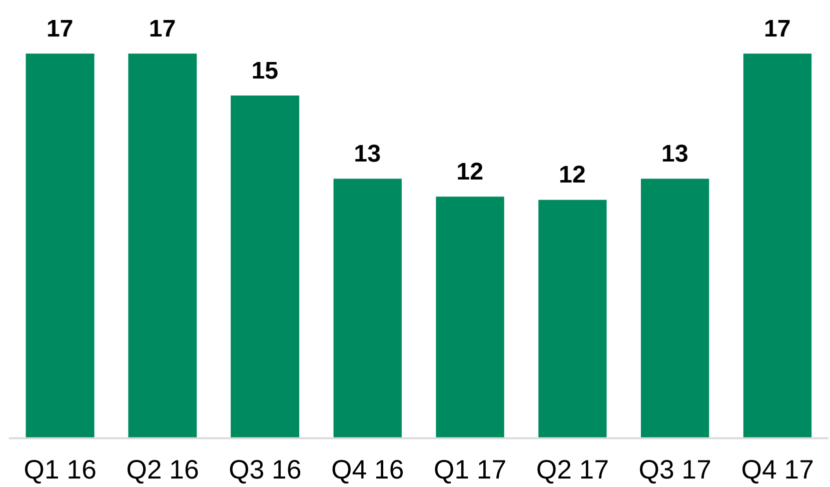


1 Amounts from 2017 financials of WillScot Corporation for the Modular – US Segment only. Adjusted EBITDA is a non-GAAP measure defined as net income (loss) before income tax expense, net interest expense, depreciation and amortization adjusted for non-cash items considered non-core to business operations including net currency losses, change in fair value of contingent considerations, goodwill and other impairment charges, restructuring costs and other discreet expenses. Adjusted EBITDA Margin calculated by dividing Adjusted EBITDA by Revenue. See Appendix for reconciliation to GAAP metric and calculation of Adjusted EBITDA Margin.

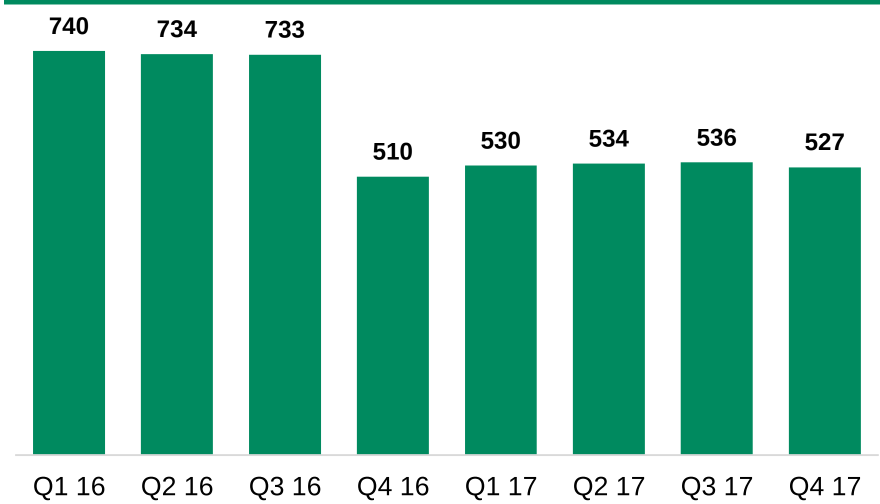
2 Modular – US Segment includes the United States, excluding Alaska

Modular – Other North America[2] Quarterly Performance

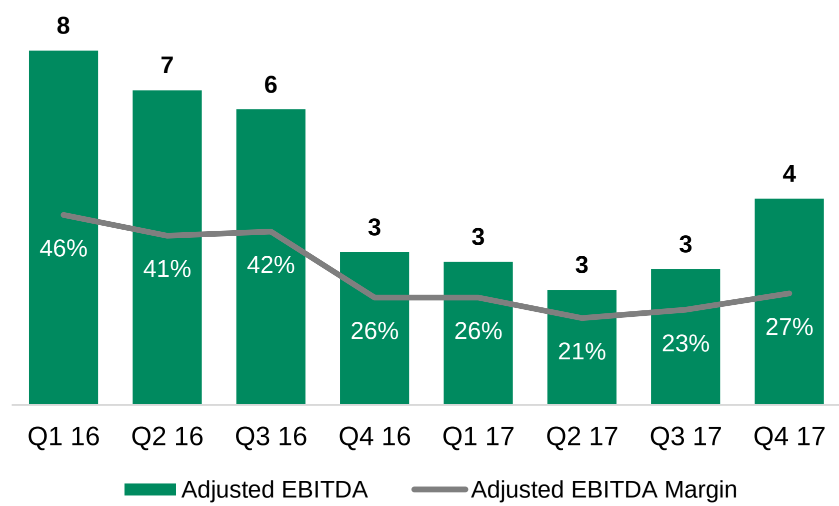
Revenue [1] (US$m)



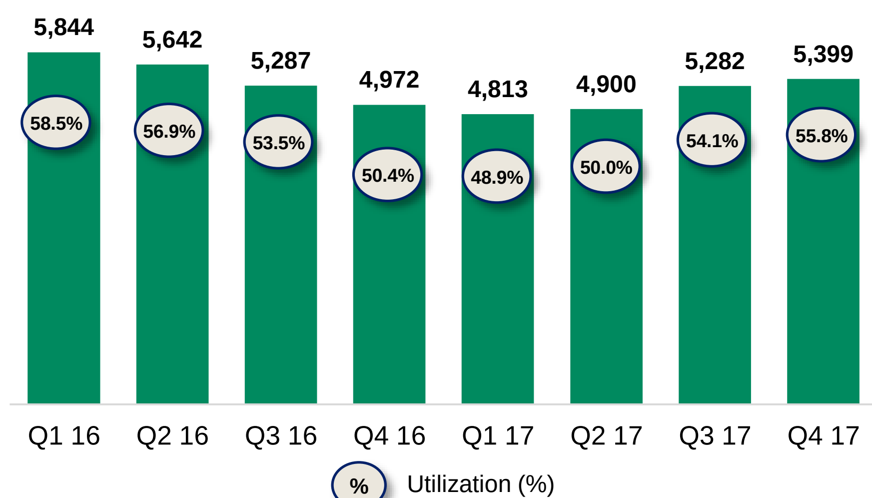
Average Monthly Rate (AMR)



Adj. EBITDA [1] (US$m)



Modular Space Average UOR



Note: 2015 -2017 converted at actual rates.

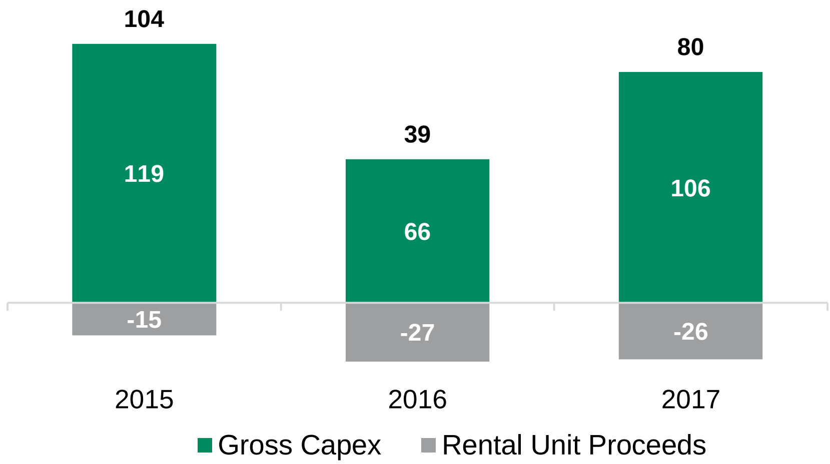
1 Amounts from 2017 financials of WillScot Corporation for the Modular – Other North America Segment only. Adjusted EBITDA is a non-GAAP measure defined as net income (loss) before income tax expense, net interest expense, depreciation and amortization adjusted for non-cash items considered non-core to business operations including net currency losses, change in fair value of contingent considerations, goodwill and other impairment charges, restructuring costs and other discreet expenses. Adjusted EBITDA Margin calculated by dividing Adjusted EBITDA by Revenue. See Appendix for reconciliation to GAAP metric and calculation of Adjusted EBITDA Margin.

2 Other North America includes Canada, Mexico and Alaska.

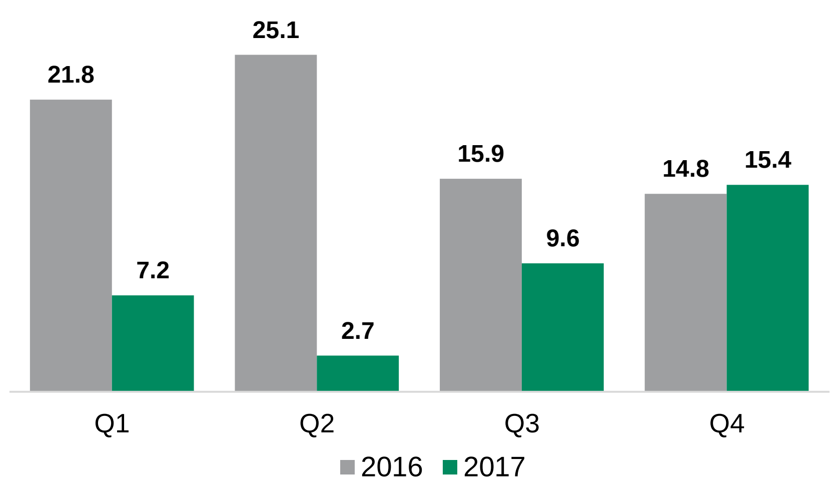
Strong Cash Generation in the Modular Segments While Reinvesting in Growth

WILLIAMS SCOTSMAN

Net Capital Expenditures (1) (US$m)



Adj. EBITDA less Net Capex(2) (US$m)



- ***2017 capital investments drove organic growth of 1.9% to Q4 average modular space UOR YOY in the Modular – US***
  - ***Approximately $8M of capex in Q3 and Q4 to replace fleet destroyed in hurricanes, with majority of insurance proceeds to be received in 2018***
- ***Maintained UOR in 2016 with Net Capex at maintenance levels***
- ***Q4 Net Capex of $18.6M***
- ***2017 Adj. EBITDA less Net Capex decreased $42.7 million YoY to support unit on rent growth in the U.S. and the continued expansion of our value-added products and services***

Note: 2015 -2017 converted at actual rates.

1 Net Capital Expenditures ("Net Capex") is defined as capital expenditures reduced by proceeds from the sale of rental equipment. See Appendix for reconciliation to GAAP metric. Includes only the Modular – US and Modular Other NA Segments.

2 Adj. EBITDA less Net Capex is a non-GAAP measure defined as Adjusted EBITDA excluding Rental Unit Sales Margin, less Net Capex. See Appendix for reconciliation to GAAP metric. Includes only the Modular – US and Modular Other NA Segments.

Business Model Benefits From Attractive Tax Attributes

U.S. Tax Cuts and Jobs Act

- ***Enacted on December 22, 2017***
- ***Reduces the federal income tax rate from 35% to 21% effective January 1, 2018***
- ***Mandatory deemed repatriation ("transition tax") of foreign earnings***
- ***Limitation on business interest***
- ***Provides for 100% cost expensing of capital assets***
- ***Other provisions, including limiting deductibility of executive compensation, meals and entertainment expenses, Base Erosion Anti-abuse tax and Global Intangible Low-Taxed Income***

Impact of the Tax Cuts and Jobs Act on WillScot Corporation

- ***100% cost expensing for tax purposes in relation to Williams Scotsman's purchase of Acton Mobile on 12/21/17 – $205 million expensed in December 2017***
    - ***This along with other capital investments in 2017 increases gross carryforward NOL by $215 million to $270million***
    - ***Currently not a cash taxpayer and crystalizing NOL in 2017 allows for 100% utilization on taxable income for next 20 years***
- ***Recognized net P&L expense as a result of tax reform of $27 million driven by 163(j) valuation allowance and transition tax on foreign earnings, partially offset by re-measurement of net deferred tax liabilities.***
- ***Estimated 2018 effective tax rate 25%-27%***

New ABL Facility and Senior Secured Notes

US$m

WillScot Corporation Debt Structure	Interest Rate	Year of maturity	Net Carrying Value at 12/31/2017(1)	Available Borrowing Capacity(2)
Senior secured notes, net of discount	7.875%	2022	$ 290.7	$ 0.0
US ABL Facility	LIBOR+2.50%	2022	297.3	211.1
Canadian ABL Facility	LIBOR+2.50%	2022	0.0	70.0
Total Debt Facilities			**$ 588.0**	**$ 281.1**
Capital lease and other financing obligations			38.7	
Total Debt			**$ 626.7**	
Cash			**(9.2)**	
Net Debt			**$ 617.5**	

- ***ABL includes an accordion feature to increase total size from $600M to $900M***
    - ***Current borrowing base exceeds the ABL capacity of $600M***
- ***ABL requires net secured debt to Adjusted EBITDA of <4.5x for acquisitions***
- ***Management leverage target of Net Debt / Adj EBITDA < 4.0x pro forma for acquisitions and synergies***

1 Carrying value of Senior secured notes and US ABL Facility are presented net of $22.0M of debt discount and issuance costs that will be amortized and included as part of interest expense over the remaining contractual terms of those debt instruments.
2 Available borrowing capacity is reduced by $8.9M of standby letters of credit outstanding under the US ABL Facility as of December 31, 2017

Analysis of Shares Outstanding

	Class A Common Stock		Other Shares and Equivalents Outstanding			Total Potential Outstanding Class A Shares (Fully Dilluted)
	Outstanding as of November 29, 2017 & December 31, 2017[(1)]	Outstanding as of January 19, 2018[(2)]	Release Escrowed Founders Shares[(2)]	Exercise of Outstanding Warrants[(3)]	Securities Exchangeable into Class A Shares[(4)]	
Shares By Type						
Public Shares (unrestricted)[(5)]	28,575,873	28,575,873				28,575,873
Shares Underlying Public Warrants (unrestricted)		-		25,000,000		25,000,000
Total Unrestricted Class A Shares	28,575,873	28,575,873		25,000,000	-	53,575,873
Founders		3,106,250	3,106,250	7,275,000		13,487,500
TDR Capital	43,268,901	46,375,151	3,106,250		8,024,419	57,505,820
WSC Directors (current and former)[(6)]	375,000	375,000		2,475,000		2,850,000
Total Restricted Shares	43,643,901	49,856,401	6,212,500	9,750,000	8,024,419	73,843,320
US GAAP Basic Outstanding Share Count for EPS[(1)]	**72,219,774**	**78,432,274**				
Add: Escrowed Founders Shares	12,425,000	6,212,500				
Total Outstanding Class A Shares[(7)]	**84,644,774**	**84,644,774**	**84,644,774**	**119,394,774**	**127,419,193**	**127,419,193**

1-Excluded from the US GAAP Basic Outstanding Share Counts are 12,425,000 Class A shares ("Founder Shares") issued and outstanding that have been deposited into an escrow account that have no voting or economic rights while in escrow. 6,337,500 and 6,087,500 of the Founder Shares were deposited by Double Eagle Acquisition LLC ("DEAL") and Harry Sloan (together with DEAL, the "Founders"), respectively, pursuant to an earnout agreement. See further information on the earnout agreement in Note 2 to the Financial Statements. Note that the average shares outstanding (basic & diluted) used to calculate net loss per share included in Notes 23 and 24 of our Financial Statements for the year and quarter ended December 31, 2017 were 19,760,189 and 35,233,225, respectively. These figures are based on 14,545,833 outstanding shares prior to the Business Combination that occurred on November 29, 2017, and 72,219,774 outstanding after the Business Combination.

2-In January 2018, 6,212,500 of Founder Shares were released from the escrow account to TDR Capital (3,106,250 shares), and the founders (3,106250 shares). In general, the remaining escrowed shares will be released to the Founders and TDR Capital if/when the average trading price of our Class A shares equals or exceeds $15 per share for 20 out of 30 trading days.

3-Includes 14,550,000 warrants owned by the Founders (7,275,000 warrants owned by each of DEAL and Harry Sloan) as of March 1, 2018, that are restricted under an earnout agreement until the earlier of (i) November 29, 2019 or (ii) our consummation of certain qualifying acquisitions. If the restrictions lapse due to the completion of a qualifying acquisition, then 1/3 of the warrants will be transferred to TDR Capital and the remaining 2/3 will remain with the Founders.

4-Assumes an exchange by TDR Capital of 8,024,419 common shares of Williams Scotsman Holdings Corp. into an equal number of Class A shares of WillScot Corporation under an exchange agreement, and the corresponding redemption of an equal number of Class B shares of WillScot Corporation. See further information on the exchange agreement in Note 2 to the Financial Statements.

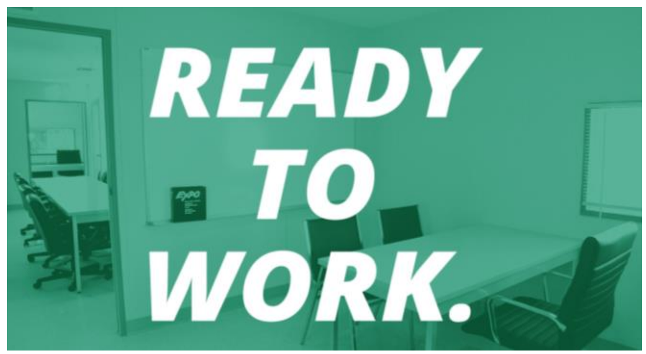
5-Includes 30,000 shares owned by Jeff Saganksy, a WSC director who is deemed to have beneficial ownership over the shares owned by DEAL.

6-Includes Gerry Holthaus (300,000 Class A shares), Fred Rosen (25,000 Class A shares and 1,650,000 warrants), and two former directors (50,000 A shares and 3,300,000 warrants), as of March 1, 2018.

7 - Total outstanding Class A shares in the “Other Shares and Equivalents Outstanding” columns represent the cumulative amount of outstanding Class A shares if each of the potential events in items 2, 3 and 4 were to occur in the order presented above.

Compelling Specialty Rental Growth Platform

- ✓ Diverse Product Offering, End-Markets and Customer Base
- ✓ Attractive Returns on Long-Lived Assets
- ✓ Conservative Capitalization; Robust Cash Generation Supported by High Capex Flexibility
- ✓ Market Leader with Significant Scale Advantages
- ✓ Strong Secular Tailwinds to Drive Long-Term Growth
- ✓ Attractive Organic and Inorganic Growth Potential
- ✓ Proven and Experienced Industry Veteran Management Team



Appendix

Summary P&L, Balance Sheet & Cash Flow Items – Modular Segments

WILLIAMS SCOTSMAN

Key Profit & Loss Items (US$m) [1]	2015	2016	2017	4Q 2016	4Q 2017
Leasing and Services					
Modular Leasing	302	285	299	69	81
Modular Delivery and Installation	83	82	90	18	23
Sales					
New Units	54	39	36	10	11
Rental Units	15	22	22	6	5
Total Revenues	**454**	**428**	**447**	**103**	**120**
Gross Profit	**164**	**169**	**166**	**39**	**47**
Adjusted EBITDA [2]	**131**	**128**	**124**	**30**	**36**
Key Cash Flow & Balance Sheet Items (US$m)					
Capex for Rental Fleet	**114**	**64**	**102**	**18**	**26**
Rental Equipment, Net [3]	**833**	**815**	**1,040**	**815**	**1,040**

1 Based on financial statements of WillScot Corporation
2 Adjusted EBITDA is a non-GAAP measure defined as net income (loss) before income tax expense, net interest expense, depreciation and amortization adjusted for non-cash items considered non-core to business operations including net currency losses, change in fair value of contingent considerations, goodwill and other impairment charges, restructuring costs and other discreet expenses. See Appendix for reconciliation to GAAP metric and for reconciliation of Consolidated Adj EBITDA to Adjusted EBITDA by Segment
3 Reflects the Net Book Value of lease fleet and VAPS.

Summary P&L & Cash Flow Items: Modular – US

Key Profit & Loss Items (US$m) [1]	2015	2016	2017	4Q 2016	4Q 2017
Leasing and Services					
Modular Leasing	226	239	265	61	72
Modular Delivery and Installation	72	74	81	16	20
Sales					
New Units	43	35	29	8	7
Rental Units	12	18	18	5	4
Total Revenues	**353**	**366**	**393**	**90**	**103**
Gross Profit	**108**	**139**	**149**	**35**	**41**
Adjusted EBITDA [2]	**85**	**104**	**111**	**27**	**32**
Key Cash Flow Items (US$m)					
Capex for Rental Fleet	**98**	**60**	**96**	**17**	**24**

1 Based on financial statements of WillScot Corporation
2 Adjusted EBITDA is a non-GAAP measure defined as net income (loss) before income tax expense, net interest expense, depreciation and amortization adjusted for non-cash items considered non-core to business operations including net currency losses, change in fair value of contingent considerations, goodwill and other impairment charges, restructuring costs and other discreet expenses. See Appendix for reconciliation to GAAP metric and for reconciliation of Consolidated Adj EBITDA to Adjusted EBITDA by Segment

Summary P&L & Cash Flow Items: Modular – Other North America

WILLIAMS SCOTSMAN

Key Profit & Loss Items (US$m) [1]	2015	2016	2017	4Q 2016	4Q 2017
Leasing and Services					
Modular Leasing	76	46	34	8	9
Modular Delivery and Installation	11	8	9	2	3
Sales					
New Units	11	4	7	2	4
Rental Units	3	4	4	1	1
Total Revenues	**101**	**62**	**54**	**13**	**17**
Gross Profit	**56**	**30**	**17**	**4**	**6**
Adjusted EBITDA [2]	**46**	**24**	**13**	**3**	**4**
Key Cash Flow Items (US$m)					
Capex for Rental Fleet	**16**	**4**	**6**	**1**	**2**

1 Based on financial statements of WillScot Corporation
2 Adjusted EBITDA is a non-GAAP measure defined as net income (loss) before income tax expense, net interest expense, depreciation and amortization adjusted for non-cash items considered non-core to business operations including net currency losses, change in fair value of contingent considerations, goodwill and other impairment charges, restructuring costs and other discreet expenses. See Appendix for reconciliation to GAAP metric and for reconciliation of Consolidated Adj EBITDA to Adjusted EBITDA by Segment

Reconciliation of Adjusted EBITDA by Segment

WILLIAMS SCOTSMAN

Adjusted EBITDA by Segment (US$m)	Year Ended December 31, 2017	Year Ended December 31, 2016	Three Months Ended December 31, 2017	Three Months Ended December 31, 2016
Modular - US	110.8	103.8	31.6	27.0
Modular - Other North America	13.1	24.4	4.5	3.3
Modular Segments	**123.9**	**128.2**	**36.1**	**30.3**
Corporate & Other	(15.1)	(21.7)	(4.9)	(10.4)
Consolidated Total	**108.8**	**106.5**	**31.2**	**19.9**

Reconciliation of Non-GAAP Measures – Adjusted EBITDA

WILLIAMS SCOTSMAN

US$m	2015					2016					2017				
	Modular - US	Modular - Other North America	Modular Segments	Corp & other	Consolidated	Modular - US	Modular - Other North America	Modular Segments	Corp & other	Consolidated	Modular - US	Modular - Other North America	Modular Segments	Corp & other	Consolidated
Non-GAAP Measures Reconciliation															
Loss from continuing operations before income taxes	**(76)**	**23**	**(53)**	**(50)**	**(103)**	**(31)**	**0**	**(31)**	**(57)**	**(88)**	**(12)**	**(65)**	**(77)**	**(88)**	**(165)**
Interest expense, net	74	5	79	3	82	61	4	65	20	85	66	5	71	37	108
Depreciation and amortization	71	15	86	15	101	63	13	76	2	78	66	13	79	2	81
Currency (gains) losses,net	10	1	11	1	12	10	0	10	3	13	(11)	(1)	(12)	(1)	(13)
Goodwill and other impairments	0	0	0	0	0	0	6	6	0	6	0	61	61	0	61
Restructuring costs	6	2	8	1	9	0	1	1	2	3	0	0	0	2	2
Transaction Fees	0	0	0	0	0	0	0	0	8	8	2	0	2	22	24
Algeco LTIP Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	9	9
Other expense	0	0	0	8	8	1	0	1	1	2	0	0	0	2	2
Adjusted EBITDA	**85**	**46**	**131**	**(22)**	**109**	**104**	**24**	**128**	**(21)**	**107**	**111**	**13**	**124**	**(15)**	**109**

US$m	4Q 2016					4Q 2017				
	Modular - US	Modular - Other North America	Modular Segments	Corp & other	Consolidated	Modular - US	Modular - Other North America	Modular Segments	Corp & other	Consolidated
Non-GAAP Measures Reconciliation										
Loss from continuing operations before income taxes	**(14)**	**(7)**	**(21)**	**(17)**	**(38)**	**(6)**	**(60)**	**(66)**	**(46)**	**(112)**
Interest expense, net	17	1	18	4	22	18	1	19	13	32
Depreciation and amortization	17	3	20	0	20	18	3	21	1	22
Currency (gains) losses,net	6	0	6	1	7	0	(1)	(1)	1	0
Goodwill and other impairments	0	6	6	0	6	0	61	61	0	61
Restructuring costs	0	0	0	1	1	0	0	0	0	0
Transaction Fees	0	0	0	1	1	2	0	2	16	18
Algeco LTIP Expense	0	0	0	0	0	0	0	0	9	9
Other expense	1	0	1	0	1	0	0	0	1	1
Adjusted EBITDA	**27**	**3**	**30**	**(10)**	**20**	**32**	**4**	**36**	**(5)**	**31**

Reconciliation of Non-GAAP Measures for Modular Segments

US$m	2015			2016			2017			4Q 2016			4Q 2017		
	Modular - US	Modular - Other North America	Modular Segments	Modular - US	Modular - Other North America	Modular Segments	Modular - US	Modular - Other North America	Modular Segments	Modular - US	Modular - Other North America	Modular Segments	Modular - US	Modular - Other North America	Modular Segments
Non-GAAP Measures Reconciliation															
Gross profit (loss)	**108**	**56**	**164**	**139**	**30**	**169**	**149**	**17**	**166**	**35**	**4**	**39**	**41**	**6**	**47**
Depreciation of rental equipment	65	13	78	57	12	69	60	13	73	15	3	18	16	3	19
Adjusted Gross Profit	**173**	**69**	**242**	**196**	**42**	**238**	**209**	**30**	**239**	**50**	**7**	**57**	**57**	**9**	**66**
Adjusted EBITDA	**85**	**46**	**131**	**104**	**24**	**128**	**111**	**13**	**124**	**27**	**3**	**30**	**32**	**4**	**36**
Gross profit on sale of rental units	(4)	(1)	(5)	(10)	(1)	(11)	(8)	(1)	(9)	(2)	0	(2)	(2)	0	(2)
Total capital expenditures	(102)	(17)	(119)	(62)	(4)	(66)	(100)	(6)	(106)	(18)	(1)	(19)	(26)	(2)	(28)
Proceeds from rental unit sales	12	3	15	22	5	27	22	4	26	4	2	6	8	1	9
Net Capex	**(90)**	**(14)**	**(104)**	**(40)**	**1**	**(39)**	**(78)**	**(2)**	**(80)**	**(14)**	**1**	**(13)**	**(18)**	**(1)**	**(19)**
Adjusted EBITDA less Net Capex	**(9)**	**31**	**22**	**54**	**24**	**78**	**25**	**10**	**35**	**11**	**4**	**15**	**12**	**3**	**15**
Adjusted EBITDA (A)	**85**	**46**	**131**	**104**	**24**	**128**	**111**	**13**	**124**	**27**	**3**	**30**	**32**	**4**	**36**
Total Revenue (B)	**353**	**101**	**454**	**366**	**62**	**428**	**393**	**54**	**447**	**90**	**13**	**103**	**103**	**17**	**120**
Adjusted EBITDA Margin %(=A/B)	**24%**	**45%**	**29%**	**28%**	**39%**	**30%**	**28%**	**24%**	**28%**	**30%**	**26%**	**29%**	**31%**	**23%**	**30%**